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Paris, September 24, 2008

**NATIXIS ANNOUNCES SUCCESSFUL COMPLETION OF CAPITAL INCREASE
DESPITE SEVERE GLOBAL FINANCIAL CRISIS
SUBSCRIBED UP TO 97%**

Natixis announced today the success of its 3.7 billion euros capital increase with subscription rights launched on September 4 and closed September 18, 2008. The rights issue was subscribed up to 1,586,442,824 shares, i.e. 97% of the new shares offered (1,643,729,997). The operation was fully guaranteed by Natixis' two main shareholders and by a bank syndicate.

The transaction has allowed Natixis to raise the capital it required to strengthen its regulatory ratios. With a Tier 1 ratio of 9.3%¹ and a Core Tier 1 ratio of 7.8%¹, Natixis is now one of the best capitalized European banks.

Of the new shares offered, 1,558,691,654 were subscribed by shareholders exercising their pro rata subscription rights, and 27,751,170 were subscribed through orders for additional shares placed by exercising rights holders (a procedure known in French as "*souscription à titre réductible*"). Banque Fédérale des Banques Populaires and Caisse Nationale des Caisses d'Epargne subscribed to the rights issue in an amount proportional to their existing subscription rights. The balance of non-subscribed shares will be placed in the market by the bank syndicate, in an international institutional offering including the European Economic Area, to Qualified Investors.

Closing and admission to trading in the Euronext Paris market of the new shares will take place on September 30, 2008. As of that date, Natixis' capital will comprise 2,908,137,693 shares. The float will remain unchanged at 30.2%² of Natixis' capital. The new shares will be traded under the same line as the existing shares under ISIN code FR0000120685.

Natixis would like to thank its shareholders for their participation in the rights issue, which will help strengthen its capital structure and further deploy its new strategic plan.

¹ at June 30, 2008 pro-forma of the issue

² including the shareholdings of DZ Bank and Intesa Sanpaolo

Dominique Ferrero, Chief Executive Officer of Natixis: *“The success of this rights issue in the context of a severe global financial crisis (Lehman Brothers, AIG...) confirms that our existing and new shareholders are confident with Natixis’ economic model and in its potential for growth. It also shows that they believe in our revised strategic plan and that they support the company’s management to carry it through. With this new inflow, we have just passed an important milestone in Natixis’ history and we are now focusing on developing our most profitable and least volatile business lines”.*

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Information to the public

A prospectus has been reviewed by the *Autorité des marchés financiers* (the “AMF,” the French securities regulator) and is available free of charge at Natixis’ corporate headquarters – 30 avenue Pierre Mendès France, 75013 Paris, on the Company’s website (www.natixis.com), as well as on the AMF website (www.amf-france.org) and at Lazard-Natixis, 115, rue Réaumur, 75002 Paris.

The prospectus consists of:

- Natixis’ reference document filed with the AMF on April 18, 2008 under no. D.08-0261,
- an update to Natixis’ reference document filed with the AMF on September 3, 2008 under no. D.08-0261-A01,
- a transaction note approved by the AMF on September 3, 2008 under number 08-179 (“*Note d’Opération*”) that includes a summary of the prospectus.

Natixis draws the public’s attention to the sections relative to risk factors in the prospectus approved by the AMF.

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