

How does Natixis manage its risks?

Contractual obligations and banking regulations: Natixis is subject to banking regulations.

Article 4r of Rule No. 97-02 of the Banking and Financial Regulations Committee dated February 21, 1997 relative to the internal control of credit institutions and investment firms, as amended by a ministerial order dated March 31, 2005, applies to the provision of essential services. This rule obliges Natixis and its supplier to guarantee the continuity of services and concerns a defined number of categories of purchases.

For all purchased products and services covered by this Rule, the agreements signed with suppliers include special clauses and supplier audits may be carried out from time to time.

Managing the risk of financial dependency of suppliers

Supplier dependency is treated as an operational risk at Natixis.

A supplier is deemed to be economically dependent if its business with Natixis represents more than 25% of its total revenue.

As a precaution, every time Natixis issues a call for bids, it ensures that none of the suppliers contacted is in a situation of financial dependency.

In the case of suppliers already under contract, regular checks are carried out in order to prevent risks. If a possible case of dependency is identified, specific measures are taken with the supplier concerned in order to return to a normal situation according to a jointly agreed schedule.

Management of sustainable development risks

The Purchasing department is strongly committed to managing any environmental and social risks to which Natixis may be exposed due to a failure on the part of a supplier to comply with sustainable development criteria.

As part of its sustainable development policy, Natixis aims to prevent environmental and social risks linked to its purchases and outsourcing, and to maintain, improve and strengthen long-term relationships with its suppliers based on trust and respect.

That is why sustainable development criteria are built into the purchasing process.

When a new call for bids is launched, the suppliers concerned may be asked to respond to our SER Suppliers questionnaire.

The questions asked of them aim to assess their respect for and preservation of the environment as well as their compliance with national and international regulations relative to human rights and labor law.