



INVESTMENT MANAGER

DUTIES

■ The investment manager contributes his/her expertise to discretionary and fund management for Private Bank clients:

■ Discretionary management consists of three departments:

- Individualized discretionary management;
- Discretionary management through mutual funds;
- Discretionary management through physical securities, for which the European portion of discretionary management is managed through physical securities while international equities and fixed income products are managed through mutual funds.

■ fund management includes equity, fixed income and fund-of-fund management through both open OPCVM funds and dedicated funds.

■ He/she may also need to contribute his/her expertise to:

- select funds, both directly for discretionary management and for diversified fund management,
- support clients with independent management,
- create product lines in open architecture, unit-account life insurance policies, etc.

■ The investment manager is responsible for the proper management and favorable performance of the funds assigned to him/her.

■ The investment manager may act alongside the private banker in a sales relationship, both upstream in the asset allocation as the order giver for discretionary management, and downstream by providing direct reporting to the client.