

Paris, October 15, 2013

Natixis successfully placed €350 million catastrophe bonds for the benefit of Axa Global P&C

Natixis successfully managed, as co-arranger and joint bookrunner, the placement of €350 million catastrophe bonds issued by Calypso Capital II Limited, an Irish private limited company. This transaction follows the €275 million and €180 million catastrophe bonds issued in 2010 and 2011 respectively under the Calypso Capital Limited program.

This transaction provides Axa Global P&C with protection against the risk of windstorms occurring in Europe from January 1st, 2014. A total of €350 million of risk has been transferred to the capital markets through the issuance of two classes of notes: the class A, rated BB- (sf) by Standard & Poor's, for a €185 million amount and a three year period of coverage, and the class B, rated B+ (sf) by Standard & Poor's, for a €165 million amount and a four year period of coverage.

This transaction is the largest euro-denominated catastrophe bond ever placed in the market. The initial issuance spread over the yield of the collateral structure during the period of coverage is set at 2.60% for class A and 2.90% for class B.

This transaction further strengthens the position of Natixis on the European catastrophe bond market.

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