

Press release

Paris, 18 September 2014

## **Natixis Asset Management and Dorval Finance strengthen their strategic partnership.**

**After six years of fruitful cooperation, Natixis Asset Management and Dorval Finance are strengthening their strategic partnership. On 9 September, Natixis Asset Management increased its stake in Dorval Finance from 25% to 50.1%.**

For Dorval Finance, a specialist in conviction-driven flexible management, the goal is to accelerate its development in France and internationally with private wealth clients, independent financial advisers and institutional investors. For this purpose, Dorval Finance will rely on both Natixis Global Asset Management's global distribution platform and the French banking networks of Groupe BPCE. Dorval Finance will also continue to benefit from the assistance and expertise of Natixis Asset Management's support functions while preserving its autonomous and independent investment management.

Pascal Voisin, Chief Executive Officer, Natixis Asset Management explains : *"Taking a majority stake in Dorval Finance is in line with Natixis Global Asset Management's strategy of extending its multi-affiliates model in Europe to offer investors a broad range of high-performing and innovative solutions"*.

Louis Bert, Deputy CEO and CIO of Dorval Finance adds : *"Since we first set up our strategic partnership with Natixis Asset Management, we have achieved a fivefold increase in assets under management. Today, our new ambition is to reach \$1 billion in assets under management by 2017. To reach this goal, we benefit from the sales force of the distribution platform of Natixis Global Asset Management, one of the world leaders in asset management, as well as the powerful networks of Groupe BPCE, France's second-largest banking group"*.

## Press contacts

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### About Dorval Finance

*Dorval Finance is an asset management company authorised by the AMF (French securities regulator) since 1993. Dorval Finance implements a conviction-driven investment approach focusing on wealth management, characterised by an active management strategy, not benchmark-driven. The company has notably developed a flexible management approach in response to market volatility and uncertainties: depending on their market expectations, the fund managers can adjust the equity allocation from 0 to 100%, constantly striving to preserve investors' capital.*

*Dorval Finance offers a range of seven complementary funds: a European equity range comprised of Dorval Manageurs, Dorval Manageurs Europe, Dorval Manageurs Small Cap Euro, and a flexible range comprised of Dorval Convictions, Dorval Convictions PEA, Dorval Flexible Monde, Dorval Flexible Emergents.*

*Thanks to its partnership with Natixis Asset Management, Dorval Finance's fund range is marketed through Natixis Global Asset Management's international distribution platform as well as the French banking networks of Groupe BPCE.*

*Dorval Finance had €500 million in assets under management as at 30 June 2014.*

### About Natixis

*Natixis is the corporate, investment and financial services arm of Groupe BPCE, the 2nd-largest banking group in France and 36 million clients spread over two networks, Banque Populaire and Caisse d'Epargne.*

*With more than 16,000 employees (excl. financial stakes), Natixis has a number of areas of expertise which are organized in three main business lines: Wholesale Banking, Investment Solutions & Insurance and Specialized Financial Services.*

*A global player, Natixis has its own client base of companies, financial institutions and institutional investors as well as the client base of individuals, professionals and small and medium-size businesses of Groupe BPCE's two retail banking networks.*

*Listed on the Paris stock exchange, it has a solid financial base with a CET1 capital under Basel 3 (1) of €13.2 billion, a Basel 3 CET1 Ratio(1) of 11.2% and quality long-term ratings (Standard & Poor's: A / Moody's: A2 / Fitch Ratings: A).*

*(1) Based on CRR-CRD4 rules published on June 26, 2013, including the Danish compromise - no phase-in except for DTAs on loss carry-forwards*

*Figures as at June 30, 2014*

### About Natixis Asset Management

*As asset management company for Groupe BPCE, Natixis Asset Management meets the financial savings and investment needs of the individual, professional and SME investors within the Group's banking networks.*

*With assets under management of €307.8 billion and 588 employees, Natixis Asset Management ranks among the leading European asset managers. Natixis Asset Management is organized into 6 investment divisions: Fixed income, European equities, Investment and client solutions, Structured and volatility developed by Seeyond<sup>1</sup>, Global emerging, and Responsible investing developed by Mirova<sup>2</sup>.*

Source: Natixis Asset Management – June 30, 2014.

<sup>1</sup> Seeyond is a brand of Natixis Asset Management. <sup>2</sup> Mirova is a wholly owned subsidiary of Natixis Asset Management.  
An SA with a share capital of €50,434,604.76 - Paris Trade Registry No. 329 450 738 - AMF Approval No. GP 90 009

### **About Natixis Global Asset Management**

*Natixis Global Asset Management ranks among the world's largest asset managers based on assets under management<sup>1</sup>. Its affiliated asset management companies provide investment products that seek to enhance and protect the wealth and retirement assets of both institutional and individual investor clients. Headquartered in Paris and Boston, Natixis Global Asset Management's assets under management totaled €679.6 billion at June 30, 2014. Natixis Global Asset Management is part of Natixis.*

Source: Natixis Global Asset Management – June 30, 2014.

<sup>1</sup> Source: Cerulli Quantitative Update: Global Markets 2014 ranked Natixis Global Asset Management as one of the largest asset manager in the world based on assets under management at December 31, 2013.