

Paris, October 13, 2014

Appointments within Global Markets Research

Thibaut Cuillière appointed Head of Credit Research

Stéphane Houri appointed Head of Equity Research

Thibaut Cuillière has been appointed Head of Credit Research. He will report to Christophe Ricetti, Head of Global Markets Research. Previously, Thibaut was Head of Credit Strategy and Deputy Head of Credit Research.

Thibaut Cuillière, age 40, who is a graduate of the ENSAE School of Statistics and Economic Administration and holds a DEA [post-graduate degree] in Mathematical Economics and Econometrics from Paris I – Sorbonne, started his career as Statistical Analyst at Sofinco in 1997. He joined Crédit Agricole Indosuez, and then Calyon as a Credit Strategist in 2000. In 2005, he joined Natixis Banque Populaires as Head of Credit Strategy and then became Head of Credit Strategy and Deputy Head of Credit Research in October 2007.

Stéphane Houri has been appointed Head of Equity Research within Global Markets Research. He will report to Christophe Ricetti. Stéphane was previously, since 2007, senior analyst on the semiconductors sector within the Natixis Equity Research team.

Stéphane Houri, age 42, who holds a DESS [Master's degree] in European and International Management and a Magistère [Master's degree] in Banking & Finance from Université Paris I – Sorbonne, started his career as an auditor at Arthur Andersen in 1998. He joined Fortis Securities as a Sell-Side Financial Analyst in 2001. He was then appointed Head of Investor Relations at Havas in 2005.

Photos attached.

About Natixis

Natixis is the corporate, investment and financial services arm of Groupe BPCE, the 2nd-largest banking group in France with 36 million clients spread over two retail banking networks, Banque Populaire and Caisse d'Épargne.

With more than 16,000 employees, Natixis has a number of areas of expertise that are organized into three main business lines: Wholesale Banking, Investment Solutions & Insurance, and Specialized Financial Services.

A global player, Natixis has its own client base of companies, financial institutions and institutional investors as well as the client base of individuals, professionals and small and medium-sized businesses of Groupe BPCE's banking networks.

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