

Hong Kong, March 23, 2015

Natixis supports BPCE's entry into the Dim Sum market

Natixis acted as Joint Lead Manager / Bookrunner on Groupe BPCE's inaugural issuance of offshore renminbi (Dim Sum) bonds.

The offering of CNH750 million of 10NC5 Basel III-compliant Tier 2 bonds, which have a coupon of 5.75% per annum, was successfully priced on Wednesday 18th March.

"Natixis is very pleased to have facilitated this Groupe BPCE transaction, which represents the group's first public issuance of offshore renminbi and follows a series of successful offerings in the Asia Pacific debt capital markets over the past few years, including a well-established Samurai series in Japan for senior and subordinated debt" said Devan Selvanathan, Head of Debt Platform, Asia Pacific.

He added, "These transactions are significant milestones in the implementation of Natixis' New Frontier plan, serving to support the diversification of the group's funding sources and strengthen the visibility of Groupe BPCE and Natixis in the Asia Pacific region."

Terms and Conditions

Issuer	BPCE SA
Expected Issue Ratings	Baa3 (Moody's) / BBB (S&P) / A- (Fitch)
Currency	Offshore RMB (CNH)
Issue Size	CNH750 million
Tenor	10 year, non-call 5
Coupon	1-5-year: 5.75% 6-10 year: 1-year CNH HIBOR +124.66 bps
Pricing Date	18 March 2015
Maturity Date	26 March 2025
Optional Redemption Date	26 March 2020

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About Natixis

Natixis is the corporate, investment, insurance and financial services arm of Groupe BPCE, the 2nd-largest banking group in France with 36 million clients spread over two retail banking networks, Banque Populaire and Caisse d'Épargne.

With more than 16,000 employees, Natixis has a number of areas of expertise that are organized into three main business lines: Wholesale Banking, Investment Solutions & Insurance, and Specialized Financial Services. A global player, Natixis has its own client base of companies, financial institutions and institutional investors as well as the client base of individuals, professionals and small and medium-size businesses of Groupe BPCE's banking networks.

Listed on the Paris stock exchange, it has a solid financial base with a CET1 capital under Basel 3⁽¹⁾ of €13.1 billion, a Basel 3 CET1 Ratio⁽¹⁾ of 11.4% and quality long-term ratings (Standard & Poor's: A / Moody's: A2 / Fitch Ratings: A).

(1) Based on CRR-CRD4 rules published on June 26, 2013, including the Danish compromise - no phase-in except for DTAs on loss carry-forwards

Figures as at December 31, 2014