



AEW Europe buys the Celsius Portfolio

ING and Natixis joint bookrunners on €670m loan financing for the Celsius Portfolio

Paris, x November 2015

An institutional investor, acting together with AEW Europe, has bought the Celsius Portfolio from the CBRE Retail Property Fund France Belgium CV. Totalling circa 221,000 sqm, the Celsius Portfolio comprises interests in the Waasland and Wijnegem shopping centers, two dominant regional shopping centers located near Antwerp in Belgium.

The remaining eight assets are located across France, including large urban shopping centers La Vache Noire in Paris and Centre Mayol in Toulon, as well as some smaller retail parks and factory outlets.

The €670m financing was arranged and underwritten by ING and Natixis being Mandated Lead Arrangers and Bookrunners. ING also acted as Documentation Agent and Facility Agent.

ING and Natixis were advised by the law offices of De Pardieu Brocas Maffei, Allen & Overy and the notary offices of Cheuvreux (France) and Marcellis (Belgium).

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About AEW Europe

AEW Europe is a leading European real estate investment manager with 9 offices throughout Europe, the group has over 280 employees who are responsible for €17.2billion of assets under management as at 30 September 2015. AEW Europe offers a wide spectrum of real estate investment strategies from core to opportunistic and manages a range of sector specific funds, separate accounts and club deal strategies.

About ING Real Estate Finance

ING Real Estate Finance is one of the leading commercial real estate financiers with a portfolio of around EUR 24 billion. We provide global coverage to clients from offices throughout Europe and Asia. ING Real Estate Finance is part of ING Bank. The purpose of ING Bank is empowering people to stay a step ahead in life and in business. ING Bank's 53,000 employees offer retail and commercial banking services to over 32 million private, corporate and institutional clients in over 40 countries.

About Natixis

Natixis is the international corporate, investment, insurance and financial services arm of Groupe BPCE, the 2nd-largest banking group in France with 36 million clients spread over two retail banking networks, Banque Populaire and Caisse d'Épargne.

With more than 16,000 employees, Natixis has a number of areas of expertise that are organized into three main business lines: Corporate & Investment Banking, Investment Solutions & Insurance, and Specialized Financial Services.

A global player, Natixis has its own client base of companies, financial institutions and institutional investors as well as the client base of individuals, professionals and small and medium-size businesses of Groupe BPCE's banking networks.

Figures as at September 30, 2015