

PRESS RELEASE

Paris, November 8, 2016

Natixis announces plans to acquire PayPlug to accelerate the emergence of a European online payment leader

Natixis is holding exclusive talks with PayPlug shareholders with a view to taking a planned* majority stake in the company. The company's founders will retain a share of the capital and maintain their operating management roles after the transaction closes. The transaction will go hand in hand with a €7m investment to boost PayPlug's European development.

PayPlug is a French start-up that was created by Camille Tyan and Antoine Grimaud in 2012. It offers new generation online payment solutions for e-merchants that not only comprise a range of tools to boost online sales, but also makes transactions secure thanks to fraud detection technology based on machine learning.

Following on from announcements in the past several weeks of expansion plans in Spain and Italy, and of accreditation from European Payment Institution Licence, PayPlug now intends to pursue its expansion with the support of a top-tier partner.

The €7m investment earmarked for the transaction will help the company pursue its international development plans and continue adding breadth to its payment services offering. In order to move forward with its R&D strategy and to sustain growth, PayPlug plans to rapidly increase its headcount, which currently stands at 25.

The move to take a majority interest in PayPlug is part of Natixis' strategy to strengthen its products and services to businesses that accept online payments. As part of the creation of a Payment business line within Groupe BPCE, Natixis has also embarked on a project to acquire S-money and its subsidiaries (Le Pot Commun, E-Cotiz and Depopass) from BPCE. After this operation, Natixis will gather around Natixis Payment Solutions all Groupe BPCE payment businesses, including Natixis Intertitres. These operations illustrate Groupe BPCE's and Natixis' strong ambition to invest significantly in this fast-moving sector and in particular to partner the biggest innovators in the FinTech industry.

For Laurent Mignon, Natixis' CEO, "PayPlug is an innovative company and we share a common vision of the payments ecosystem with its founders. This proposed acquisition illustrates Natixis' willingness to be among the top participants in this fast-changing and expanding strategic area. The ongoing creation of a business that groups together all Payments within Natixis on behalf of Groupe BPCE acknowledges this ambition."

In the words of Camille Tyan and Antoine Grimaud, PayPlug's creators, "We are thrilled today to announce the news of this tie-up plan with a partner that shares our ambition and understanding of a rapidly growing market. We want to increase the pace of PayPlug's development to make it an undisputed online payments leader in the European e-commerce market."

** The planned transaction will be presented to employee representatives*



About Natixis

Natixis is the international corporate, investment, insurance and financial services arm of Groupe BPCE, the 2nd-largest banking group in France with 35 million clients spread over two retail banking networks, Banque Populaire and Caisse d'Épargne.

With more than 16,000 employees, Natixis has a number of areas of expertise that are organized into three main business lines: Corporate & Investment Banking, Investment Solutions & Insurance, and Specialized Financial Services.

A global player, Natixis has its own client base of companies, financial institutions and institutional investors as well as the client base of individuals, professionals and small and medium-size businesses of Groupe BPCE's banking networks.

Listed on the Paris stock exchange, it has a solid financial base with a CET1 capital under Basel 3(1) of €12.4 billion, a Basel 3 CET1 Ratio (1) of 11.0 % and quality long-term ratings (Standard & Poor's: A / Moody's: A2 / Fitch Ratings: A).

⁽¹⁾ Based on CRR-CRD4 rules as reported on June 26, 2013, including the Danish compromise - without phase-in except for DTAs on tax-loss carryforwards and pro forma of additional phase-in of DTAs following ECB regulation 2016/445.

Figures as at June 30, 2016

About PayPlug

Created in 2012, PayPlug provides the first online payment solution specifically designed for SMEs.

PayPlug disrupts traditional online payment acceptance with its simplicity. It enables online sellers to process credit card transactions with the highest level of security and fraud protection. Customised payment pages, sales optimisation tools and Smart 3D-Secure are some of the features that have already convinced thousands of merchants in Europe.

In October 2016, PayPlug became a Licensed Payment Institution regulated by the the French banking authority.

More information on www.payplug.com.

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