

Paris, New York, September 25, 2017

Natixis appoints Joseph Lavorgna as Chief Economist, Americas

Natixis announced today that it has appointed Joseph Lavorgna as Chief Economist for the Americas. Based in New York, he reports globally to Denis Prouteau, Head of Global Markets Research, and locally to Kevin Alexander, Head of Global Markets and Investment Banking Americas.

Mr. Lavorgna is in charge of leading Natixis' economic research team for the Americas, and of promoting Natixis' Cross Asset Research in the region, including foreign exchange, fixed income, commodities and equity markets research by the global research teams.

He has 25 years of financial services experience, the last 20 of which he spent at Deutsche Bank Securities, where he had been Managing Director, Chief US Economist – Global Markets Division since 2004. Prior to joining Deutsche Bank, Mr. Lavorgna was an economist at Lehman Brothers, UBS Securities, and the Federal Reserve Bank of New York.

Mr. Lavorgna is an Institutional Investors All-Star ranked economist and a CNBC contributor.

Mr. Alexander said, "Natixis is a global leader in delivering insightful economic research that guides our clients. We are delighted that Joseph, with proven expertise, has joined Natixis to develop solutions with our clients."

About Natixis

Natixis is the international corporate and investment banking, asset management, insurance and financial services arm of Groupe BPCE, the 2nd-largest banking group in France with 31.2 million clients spread over two retail banking networks, Banque Populaire and Caisse d'Epargne.

With more than 16,000 employees, Natixis has a number of areas of expertise that are organized into three main business lines: Corporate & Investment Banking, Investment Solutions & Insurance, and Specialized Financial Services.

A global player, Natixis has its own client base of companies, financial institutions and institutional investors as well as the client base of individuals, professionals and small and medium-size businesses of Groupe BPCE's banking networks.

Listed on the Paris stock exchange, it has a solid financial base with a CET1 capital under Basel 3⁽¹⁾ of € 12.8 billion, a Basel 3 CET1 Ratio ⁽¹⁾ of 11.3 % and quality long-term ratings (Standard & Poor's: A / Moody's: A2 / Fitch Ratings: A).

⁽¹⁾ Based on CRR-CRD4 rules as reported on June 26, 2013, including the Danish compromise - without phase-in except for DTAs on tax-loss carryforwards following ECB regulation 2016/445.

Figures as at June 30, 2017

Press contacts:

Sonia Dilouya

Tel.: +33 1 58 32 01 03

E-mail: sonia.dilouya@natixis.com

Laure Sadreux

Tel.: +33 1 58 19 34 17

E-mail: laure.sadreux@natixis.com

www.natixis.com

