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Natixis Acted as Exclusive Financial Advisor to Chinese Consortium Acquiring Leading European Food Manufacturer

Natixis advised consortium on cross-border acquisition of French food and beverage producer St Hubert

Natixis is pleased to announce the closing of a high-profile cross-border transaction it facilitated for one of the bank's key clients: the acquisition by a Chinese consortium formed by Beijing Sanyuan Foods Co., Ltd. ("Sanyuan"; ticker: 600429) and subsidiaries of Fosun International Limited ("Fosun"; ticker: 00656) of French food and beverage producer St Hubert. Natixis acted as exclusive financial advisor to the Chinese consortium.

In July last year, a Put Option Agreement was signed with the controlling shareholders of St Hubert, which paved the way for its acquisition of 100% of the share capital of St Hubert by the Chinese consortium. The final closing of the transaction was subject to Chinese regulatory and antitrust approvals, which were secured in January 2018.

Sanyuan is one of China's leading dairy companies listed on the Shanghai Stock Exchange. Fosun, a publicly listed entity on the Hong Kong Stock Exchange, is a family-focused multinational company, which owns 20.45% of Sanyuan.

After the completion of the transaction, St Hubert will make its debut into the attractive Chinese consumer market, leveraging its parent's channels and resources in China. Sanyuan will also work towards maintaining St Hubert's leadership position in its home markets in France and Italy.

Alain Gallois, Chief Executive Officer, Asia-Pacific, commented on the transaction: "This high-profile transaction speaks to Natixis' ability to execute significant and complex cross-border M&A transactions across different countries, languages and jurisdictions in a seamless manner. With our growing M&A capabilities in Asia, we at Natixis aim to continue to serve as a trusted advisor to Asian corporates looking to expand overseas into Europe and the US."

About Natixis

Natixis is the international corporate and investment banking, asset management, insurance and financial services arm of Groupe BPCE, the 2nd-largest banking group in France with 31 million clients spread over two retail banking networks, Banque Populaire and Caisse d'Epargne. With more than 17,000 employees, Natixis has a number of areas of expertise that are organized into four main business lines: Asset & Wealth Management, Corporate & Investment Banking, Insurance and Specialized Financial Services.

A global player, Natixis has its own client base of companies, financial institutions and institutional investors as well as the client base of individuals, professionals and small and medium-size businesses of Groupe BPCE's banking networks.

Listed on the Paris stock exchange, it has a solid financial base with a CET1 capital under Basel 3(1) of €12 billion, a Basel 3 CET1 Ratio (1) of 10.65 % and quality long-term ratings (Standard & Poor's: A / Moody's: A2 / Fitch Ratings: A).

(1)Based on CRR-CRD4 rules as reported on June 26, 2013, including the Danish compromise - without phase-in .

Figures as at December 31, 2017

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