

PRESS RELEASE



Paris/London, 6th June 2019

Natixis Investment Managers continues to strengthen its alternative and real asset capabilities with the launch of Vauban Infrastructure Partners¹

Natixis Investment Managers announces today its plan to launch Vauban Infrastructure Partners, a new affiliate dedicated to infrastructure equity investing. Vauban Infrastructure Partners will be established by transferring the current infrastructure team of Mirova² into a new specialized affiliate. The team has been at the forefront of innovation in infrastructure investing since the 2012 inception of Mirova, pioneer in responsible investing. The team currently manages €2.8 billion of assets³ and will pursue its international growth as a stand-alone affiliate.

This marks another important step in the development of Natixis Investment Managers' international alternative and real asset range following the launch in December 2018 of Flexstone Partners, a global private equity manager; the acquisition in June 2018 of MV Credit, a private debt specialist; and the launch in May 2018 of a co-investment offering - for real estate, infrastructure and aviation private debt – between its affiliate Ostrum Asset Management and Natixis' Corporate & Investment Banking arm.

Vauban Infrastructure Partners will be led by Gwenola Chambon, who will be named CEO, and Mounir Corm, who will be named Deputy CEO, both founding partners, and will count a team of 35 highly experienced professionals. Over the last 10 years, the team has successfully raised five infrastructure funds (FIDEPPP, FIDEPPP2, BTP Impact Local, MCIF, CIF II)⁴, and has invested in more than 50 assets across Europe.

The team will continue to specialize in structuring and managing equity funds (including the existing ones) dedicated to investing in global greenfield and brownfield infrastructure assets with a focus on the transportation, utilities, digital infrastructure and social infrastructure sectors. Vauban Infrastructure Partners will cater to institutional investors - including pension funds, insurance companies, financial institutions and family offices - across Europe and Asia. Vauban Infrastructure Partners will continue to consider long-term sustainability and ESG aspects as key determinants of long-term performance.

Jean Raby, CEO, Natixis Investment Managers, said: *“The upcoming launch of Vauban Infrastructure Partners will make a substantial contribution to our alternative and real assets range. At a time where the infrastructure investing market is growing significantly, creating a stand-alone specialized affiliate, with an entrepreneurial approach and proven track record, will enable global investors to more easily access the infrastructure investments fitting their specific needs and constraints.”*

Gwenola Chambon, CEO⁵, Vauban Infrastructure Partners commented: *“We are pleased to become an affiliate of one of the world’s leading asset managers. The creation of Vauban Infrastructure Partners is a natural step in our development and will help us to pursue further growth in a market where size matters. We ambition to continue our European-focused mid-market strategies but also to further explore international expansion.”*

Mounir Corm, Deputy CEO⁵, Vauban Infrastructure Partners added: *“Our mission is to continue to deliver long-term sustainable value to all our stakeholders, including investors, local communities, public entities, employees, and industrial partners, with the highest quality of service. We aim to double our AUMs over the next years, building on our track record in delivering long-term value in infrastructure investments for our clients.”*

With €855.4 billion AUM³ and powered by the expertise of 24 specialized investment managers, Natixis Investment Managers is one of the largest asset managers in the world. It offers access to highly active, high conviction managers globally, each of which concentrates on the investment styles and disciplines in which they have proven expertise.

Vauban Infrastructure Partners will be structured as a partnership, emphasising entrepreneurship and long-term alignment with investors.

1 Subject to AMF approval

2 Mirova is an affiliate of Natixis Investment Managers dedicated to responsible investing

3 As of end March 2019

4 All of the funds mentioned above are closed for investment

5 Gwenola Chambon and Mounir Corm will be respectively named CEO and Deputy CEO of Vauban Infrastructure Partners after the official creation of Vauban infrastructure Partners, subject to regulatory approval.

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Press contacts

Samia Hadj - Natixis Investment Managers

Tel.: +44 (0)203 405 4206

Mail: samia.hadj@natixis.com

Sonia Dilouya - Natixis

Tél : +33 1 58 32 01 03

Email : sonia.dilouya@natixis.com

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About Natixis Investment Managers

Natixis Investment Managers serves financial professionals with more insightful ways to construct portfolios. Powered by the expertise of 24 specialized investment managers globally, we apply Active Thinking[®] to deliver proactive solutions that help clients pursue better outcomes in all markets. Natixis Investment Managers ranks among the world’s largest asset management firms¹ with \$960.3 billion / €855.4 billion AUM.² Headquartered in Paris and Boston, Natixis Investment Managers is a subsidiary of Natixis. Listed on the Paris Stock Exchange, Natixis is a subsidiary of BPCE, the second-largest banking group in France. Investment solutions are also offered through Natixis Advisors and Dynamic Solutions. **Not all offerings available in all jurisdictions.** For additional information, please visit Natixis Investment Managers’ website at im.natixis.com | LinkedIn: [linkedin.com/company/natixis-investment-managers](https://www.linkedin.com/company/natixis-investment-managers). Natixis Investment Managers’ distribution and service groups include Natixis Distribution, L.P., a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliated firms of Natixis Investment Managers, and Natixis Investment Managers S.A. (Luxembourg) and its affiliated distribution entities in Europe and Asia.

Provided by Natixis Investment Managers International – a portfolio management company authorized by the Autorité des Marchés Financiers (French Financial Markets Authority - AMF) under no. GP 90-009, and a public limited company (société anonyme) registered in the Paris Trade and Companies Register under no. 329 450 738. Registered office: 43, avenue Pierre Mendès-France, 75013 Paris.

¹ Cerulli Quantitative Update: Global Markets 2018 ranked Natixis Investment Managers as the 16th largest asset manager in the world based on assets under management as of December 31, 2017.

² Net asset value as of March 31, 2019. Assets under management ("AUM"), as reported, may include notional assets, assets serviced, gross assets, assets of minority-owned affiliated entities and other types of non-regulatory AUM managed or serviced by firms affiliated with Natixis Investment Managers.

About Natixis

Natixis is a French multinational financial services firm specialized in asset & wealth management, corporate & investment banking, insurance and payments. A subsidiary of Groupe BPCE, the second-largest banking group in France through its two retail banking networks, Banque Populaire and Caisse d'Epargne, Natixis counts nearly 16,000 employees across 38 countries. Its clients include corporations, financial institutions, sovereign and supranational organizations, as well as the customers of Groupe BPCE's networks. Listed on the Paris stock exchange, Natixis has a solid financial base with a CET1 capital under Basel 3(1) of €11.1 billion, a Basel 3 CET1 Ratio(1) of 10.6% and quality long-term ratings (Standard & Poor's: A+ / Moody's: A1 / Fitch Ratings: A+).

(1) Based on CRR-CRD4 rules as reported on June 26, 2013, including the Danish compromise - without phase-in.
Figures as at 31 March 2019