

Annual report on the top five execution venues and top five entities used by Natixis in 2017

Professional and non-professional clients

April 2018 – Version 1

TABLE OF CONTENTIS

INTRODUCTION

1. PERIMETER

1.1. TERRITORIAL PERIMETER

1.2. CLIENTS PERIMETER

1.3. SERVICES PERIMETER

1.4. PRODUCTS PERIMETER

2. TOP 5 BROKERS

2.1. REPORTS RELATED TO PROFESSIONAL CLIENTS

2.2. REPORTS RELATED TO NON PROFESSIONAL CLIENTS

3. TOP 5 EXECUTION VENUES

3.1. REPORTS RELATED TO PROFESSIONAL CLIENTS

3.2. REPORTS RELATED TO NON-PROFESSIONAL CLIENTS

4. NATIXIS FUNDING REPORTS

4.1. TOP 5 EXECUTION VENUES RELATED TO PROFESSIONAL CLIENTS

4.2. TOP 5 EXECUTION VENUES RELATED TO NON PROFESSIONAL CLIENTS

INTRODUCTION

The purpose of this document is to provide, for each category of financial instruments, the top five execution platforms in terms of trading volumes on which Natixis executed client orders during 2017 and summary information on the quality of execution obtained.

This report complies with the requirements of Article 27 of the European Directive 2014/65/EU on financial instruments "MiFID II". As specified by ESMA, this document was produced on a "Best Effort" basis and based on Natixis' knowledge for the year 2017, particularly about product classification.

This report is available on Natixis website (www.natixis.com).

1. PERIMETER

1.1. TERRITORIAL PERIMETER

This report applies regardless of where the order is executed, to all Natixis entities:

- established with the EEA (Natixis SA, its European branches and subsidiaries), or
- executing or transmitting an order from the EEA by means by the establishment of a branch in the EEA

1.2. CLIENTS PERIMETER

This report applies to professional and non-professional clients (as defined in MiFID II), according to the category assigned by Natixis. This policy does not apply to eligible counterparties.

1.3. SERVICES PERIMETER

This report applies to the provision of the following financial services:

- execution of orders on behalf of clients
- reception and transmission of orders (RTO)
- trading on own-account, in the following cases:
 - ✓ if an own-account transaction is executed on behalf of a non-professional or professional client who relies on Natixis;
 - ✓ when Natixis interposes between two clients in the context of a simultaneous buy/sell ("back to back trading");
 - ✓ when Natixis, acting as a systematic internaliser, executes its clients' orders on its own account.

1.4. PRODUCTS PERIMETER

The « products » concerned by this report are:

- financial instruments as defined in MiFID II, and
- securities financing transactions (securities lending or borrowing, repurchases agreements, repos etc.)

2. TOP 5 BROKERS

Natixis applies its selection policy whereby it selects a list of third-party brokers according to a grid of criteria, the main ones being:

- the quality of the order execution systems,
- connectivity;
- the total price of the transaction (including the cost of settlement/delivery, if applicable)
- financial strength,
- the quality of Middle Office/Back office supports,
- feedback from Natixis' customers, Front, Middle and Back Offices,
- the documentation provided on the execution and best selection policy,
- the quality of the relationship and the service offered.

The best execution obligation owed by Natixis does not apply to third-party brokers.

Regarding our brokers' selection, the front offices have chosen a list of third-party brokers for the order execution service. These are reviewed every year to ensure the quality of the service provided, where the major points concerning execution and various questions relating to the services are asked.

This review has permitted to verify that these brokers ensure a high quality of service to Natixis, also a wide choice of products and present a good price/service ratio (for example on execution, middle and back office services, etc.).

Execution on behalf of clients through global brokers connected to all liquidity venues solves fragmentation issues in equity markets. It improves the probability of the execution, and thus, the service provided to clients, with more execution venues at a better price.

2.1. REPORTS RELATED TO PROFESSIONAL CLIENTS

- ✓ Shares and similar instruments: shares and depositary receipts – Tick size liquidity bands 5 and 6 (more than 2000 transactions per day).

Notification if <1 average trade per business day in the previous year	N					
Execution Entity Identifier	Execution Entity Name	Proportion of volume traded (%)	Proportion of orders executed (%)	Percentage of passive orders (%)	Percentage of aggressive orders(%)	Percentage of directed orders (%)
4PQUHN3JPFGNF3BB653	Morgan Stanley & Co. International PLC	60.73	64.92	N/A	N/A	N/A
REYPIEJN7XZHSUI0N355	UBS Limited	37.08	34.48	N/A	N/A	N/A
213800MXAKR2LA1VBM44	INSTINET EUROPE LIMITED	1.78	0.12	N/A	N/A	N/A
549300WXUYR1CMLDQF25	TFS Derivatives Limited	0.19	0.17	N/A	N/A	N/A
213800I9XHTVLX73Z109	PIRAEUS SECURITIES S.A.	0.17	0.25	N/A	N/A	N/A

- ✓ Shares and similar instruments: shares and depositary receipts – Tick size liquidity band 3 and 4 (from 80 to 1999 transactions per day).

Notification if <1 average trade per business day in the previous year	N					
Execution Entity Identifier	Execution Entity Name	Proportion of volume traded (%)	Proportion of orders executed (%)	Percentage of passive orders (%)	Percentage of aggressive orders(%)	Percentage of directed orders (%)
4PQUHN3JPFQFN3BB653	Morgan Stanley & Co. International PLC	47.61	57.95	N/A	N/A	N/A
213800MXAKR2LA1VBM44	INSTINET EUROPE LIMITED	36.12	7.59	N/A	N/A	N/A
REYPIEJN7XZHSUI0N355	UBS Limited	11.16	11.34	N/A	N/A	N/A
549300WXUYR1CMLDQF25	TFS Derivatives Limited	2.85	15.44	N/A	N/A	N/A
5493005E08IUYVTNQ27	Neonet Securities AB	2.23	7.67	N/A	N/A	N/A

- ✓ Shares and similar instruments: shares and depositary receipts – Tick size liquidity band 1 and 2 (from 00 to 79 transactions per day).

Notification if <1 average trade per business day in the previous year	N					
Execution Entity Identifier	Execution Entity Name	Proportion of volume traded (%)	Proportion of orders executed (%)	Percentage of passive orders (%)	Percentage of aggressive orders(%)	Percentage of directed orders (%)
213800MXAKR2LA1VBM44	INSTINET EUROPE LIMITED	37.78	33.99	N/A	N/A	N/A
REYPIEJN7XZHSUI0N355	UBS Limited	31.70	12.85	N/A	N/A	N/A
5493005E08IUYVTNQ27	Neonet Securities AB	14.45	29.23	N/A	N/A	N/A
549300WXUYR1CMLDQF25	TFS Derivatives Limited	12.88	16.82	N/A	N/A	N/A
4PQUHN3JPFQFN3BB653	Morgan Stanley & Co. International PLC	3.17	7.09	N/A	N/A	N/A

- ✓ Shares and similar instruments: shares and depositary receipts – Others

Notification if <1 average trade per business day in the previous year	N					
Execution Entity Identifier	Execution Entity Name	Proportion of volume traded (%)	Proportion of orders executed (%)	Percentage of passive orders (%)	Percentage of aggressive orders(%)	Percentage of directed orders (%)
REYPIEJN7XZHSUI0N355	UBS Limited	46.82	14.98	N/A	N/A	N/A
4PQUHN3JPFQFN3BB653	Morgan Stanley & Co. International PLC	42.64	71.77	N/A	N/A	N/A
213800I9XHTVLX73Z109	PIRAEUS SECURITIES S.A.	5.54	5.46	N/A	N/A	N/A
5493005E08IUYVTNQ27	Neonet Securities AB	4.30	7.33	N/A	N/A	N/A
213800MXAKR2LA1VBM44	INSTINET EUROPE LIMITED	0.67	0.44	N/A	N/A	N/A

*This category of instruments includes shares and similar instruments not found in the file no quotation/liquidity of ESMA;

- ✓ Debts instruments: Bonds

Notification if <1 average trade per business day in the previous year	Y					
Execution Entity Identifier	Execution Entity Name	Proportion of volume traded (%)	Proportion of orders executed (%)	Percentage of passive orders (%)	Percentage of aggressive orders(%)	Percentage of directed orders (%)
529900H8DP9N54QDN74	CORRETAJE E INFORMACION MONETARIA Y DE DIVISAS SA	71.89	20.00	N/A	N/A	N/A
549300BMWW85YF9FGN67	Tullett Prebon (Securities) Limited	26.75	20.00	N/A	N/A	N/A
REYPIEJN7XZHSUI0N355	UBS Limited	0.83	20.00	N/A	N/A	N/A
4PQUHN3JPFQFN3BB653	Morgan Stanley & Co. International PLC	0.51	40.00	N/A	N/A	N/A

- ✓ Commodity derivatives or emission allowances: Other commodity derivatives and emission allowances

Notification if <1 average trade per business day in the previous year						
Execution Entity Identifier	Execution Entity Name	Proportion of volume traded (%)	Proportion of orders executed (%)	Percentage of passive orders (%)	Percentage of aggressive orders(%)	Percentage of directed orders (%)
5493007S6O0HR48ATX36	GFI Brokers Limited	46.91	27.27	N/A	N/A	N/A
549300WXUYR1CMLDQF25	TFS Derivatives Limited	43.59	9.09	N/A	N/A	N/A
ZWNFQ48RUL8VJZ2AIC12	BGC Brokers L.P.	8.71	9.09	N/A	N/A	N/A
IW6U78J37ULFW0YQD521	Amerex Brokers LLC	0.76	54.54	N/A	N/A	N/A

- ✓ Quoted index products (ETP) (ETFs, ETNs and ETCs)

Notification if <1 average trade per business day in the previous year						
Execution Entity Identifier	Execution Entity Name	Proportion of volume traded (%)	Proportion of orders executed (%)	Percentage of passive orders (%)	Percentage of aggressive orders(%)	Percentage of directed orders (%)
4PQUHN3JPFQFNF3BB653	Morgan Stanley & Co. International PLC	58.48	46.54	N/A	N/A	N/A
REYPIEJN7XZHSU0N355	UBS Limited	31.96	19.92	N/A	N/A	N/A
213800MXAKR2LA1VBM44	INSTINET EUROPE LIMITED	6.05	11.75	N/A	N/A	N/A
5493005E08IUYYTNQ27	Neonet Securities AB	3.49	21.78	N/A	N/A	N/A

- ✓ Others instruments

Notification if <1 average trade per business day in the previous year						
Execution Entity Identifier	Execution Entity Name	Proportion of volume traded (%)	Proportion of orders executed (%)	Percentage of passive orders (%)	Percentage of aggressive orders(%)	Percentage of directed orders (%)
4PQUHN3JPFQFNF3BB653	Morgan Stanley & Co. International PLC	58.42	74.37	N/A	N/A	N/A
213800VYVL7JFTY3QA94	EIGER TRADING ADVISORS LIMITED	37.71	14.37	N/A	N/A	N/A
REYPIEJN7XZHSU0N355	UBS Limited	3.85	11.25	N/A	N/A	N/A

2.2.REPORTS RELATED TO NON PROFESSIONAL CLIENTS

No reporting to be published.

3. TOP 5 EXECUTION VENUES

The relative importance given to price, cost, speed and likelihood of execution or any other factor is set out in the Annexes by Financial Instrument of our execution policy.

No changes were made during fiscal 2017.

Natixis does not maintain close links with the platforms it uses.

It is not in conflict of interest with the latter and has no participation in them.

Natixis has not entered into any special agreements with the execution platforms it uses, nor any rebates, discounts or non-monetary benefits.

Natixis has not modified the list of execution platforms mentioned in its execution policy.

As stated in the execution policy, the way Natixis executes orders does not depend on the client's category (professional or non-professional).

As part of its market-making or liquidity-providing activities, Natixis can intervene at the express request of clients or through execution platforms.

In the case of a transaction carried out at the customer's request (Request for quote), Natixis proposes a price that the customer chooses to accept or not.

In the case of a transaction carried out via an execution platform, the client is free to deal with Natixis or another counterparty on the platform of his choice.

In both cases, the prices offered and broadcast are Natixis' prices and are non-discriminatory.

3.1. REPORTS RELATED TO PROFESSIONAL CLIENTS

- ✓ Shares and similar instruments: shares and depositary receipts – Tick size liquidity band 5 and 6 (more than 2000 transactions per day).

Notification if <1 average trade per business day in the previous year	N					
Execution Venue Identifier	Execution Venue Name	Proportion of volume traded (%)	Proportion of orders executed (%)	Percentage of passive orders (%)	Percentage of aggressive orders (%)	Percentage of directed orders (%)
XPAR	EURONEXT - EURONEXT PARIS	66.43	64.49	N/A	N/A	N/A
KX1WK48MPD4Y2NCUIZ63	NATIXIS SA	23.50	0.42	N/A	N/A	N/A
EQTB	BOERSE BERLIN EQUIDUCT TRADING - BERLIN SECOND REGULATED MARKET	4.87	21.22	N/A	N/A	N/A
ALXP	EURONEXT GROWTH PARIS	2.65	10.13	N/A	N/A	N/A
XAMS	EURONEXT - EURONEXT AMSTERDAM	1.85	2.39	N/A	N/A	N/A

- ✓ Shares and similar instruments: shares and depositary receipts – Tick size liquidity band 3 and 4 (from 80 to 1999 transactions per day).

Notification if <1 average trade per business day in the previous year	N					
Execution Venue Identifier	Execution Venue Name	Proportion of volume traded (%)	Proportion of orders executed (%)	Percentage of passive orders (%)	Percentage of aggressive orders(%)	Percentage of directed orders (%)
KX1WK48MPD4Y2NCUIZ63	NATIXIS SA	65.91	1.21	N/A	N/A	N/A
XPAR	EURONEXT - EURONEXT PARIS	19.78	48.11	N/A	N/A	N/A
ALXP	EURONEXT GROWTH PARIS	10.07	33.83	N/A	N/A	N/A
XBRU	EURONEXT - EURONEXT BRUSSELS	2.43	3.89	N/A	N/A	N/A
XMLI	EURONEXT ACCESS PARIS	0.92	7.91	N/A	N/A	N/A

- ✓ Shares and similar instruments: shares and depositary receipts – Tick size liquidity band 1 and 2 (from 00 to 79 transactions per day).

Notification if <1 average trade per business day in the previous year	N					
Execution Venue Identifier	Execution Venue Name	Proportion of volume traded (%)	Proportion of orders executed (%)	Percentage of passive orders (%)	Percentage of aggressive orders(%)	Percentage of directed orders (%)
XPAR	EURONEXT - EURONEXT PARIS	83.44	83.54	N/A	N/A	N/A
ALXP	EURONEXT GROWTH PARIS	10.85	7.71	N/A	N/A	N/A
XMLI	EURONEXT ACCESS PARIS	2.85	4.62	N/A	N/A	N/A
ALXB	EURONEXT GROWTH BRUSSELS	1.21	0.20	N/A	N/A	N/A
XBRU	EURONEXT - EURONEXT BRUSSELS	0.82	3.42	N/A	N/A	N/A

- ✓ Shares and similar instruments: shares and depositary receipts – Others

Notification if <1 average trade per business day in the previous year	N					
Execution Venue Identifier	Execution Venue Name	Proportion of volume traded (%)	Proportion of orders executed (%)	Percentage of passive orders (%)	Percentage of aggressive orders(%)	Percentage of directed orders (%)
KX1WK48MPD4Y2NCUIZ63	NATIXIS SA	49.10	2.01	N/A	N/A	N/A
XPAR	EURONEXT - EURONEXT PARIS	35.50	44.14	N/A	N/A	N/A
ALXP	EURONEXT GROWTH PARIS	11.21	37.34	N/A	N/A	N/A
EQTB	BOERSE BERLIN EQUIDUCT TRADING - BERLIN SECOND REGULATED MARKET	2.92	14.55	N/A	N/A	N/A
XBRU	EURONEXT - EURONEXT BRUSSELS	1.13	1.22	N/A	N/A	N/A

- ✓ Debt instruments: Bonds

Notification if <1 average trade per business day in the previous year	N					
Execution Venue Identifier	Execution Venue Name	Proportion of volume traded (%)	Proportion of orders executed (%)	Percentage of passive orders (%)	Percentage of aggressive orders(%)	Percentage of directed orders (%)
KX1WK48MPD4Y2NCUIZ63	NATIXIS SA	87.50	25.77	N/A	N/A	N/A
XPAR	EURONEXT - EURONEXT PARIS	6.11	49.73	N/A	N/A	N/A
TREU	TRADEWEB EUROPE LIMITED	2.71	10.00	N/A	N/A	N/A
BMTF	BLOOMBERG TRADING FACILITY LIMITED	2.57	11.57	N/A	N/A	N/A
MTSO	MTS S.P.A	0.50	0.59	N/A	N/A	N/A

✓ Debt instruments: money market instruments

Notification if <1 average trade per business day in the previous year	N					
Execution Venue Identifier	Execution Venue Name	Proportion of volume traded (%)	Proportion of orders executed (%)	Percentage of passive orders (%)	Percentage of aggressive orders(%)	Percentage of directed orders (%)
KX1WK48MPD4Y2NCUIZ63	NATIXIS SA	98.01	86.67	N/A	N/A	N/A
BMTF	BLOOMBERG TRADING FACILITY LIMITED	0.85	7.14	N/A	N/A	N/A
TREU	TRADEWEB EUROPE LIMITED	0.82	4.24	N/A	N/A	N/A
BMTS	MTS BELGIUM	0.11	0.44	N/A	N/A	N/A
SMTS	MTS SPAIN	0.11	0.34	N/A	N/A	N/A

✓ Interest rate derivatives: Swaps, forwards, and other interest rate derivatives

Notification if <1 average trade per business day in the previous year	N					
Execution Venue Identifier	Execution Venue Name	Proportion of volume traded (%)	Proportion of orders executed (%)	Percentage of passive orders (%)	Percentage of aggressive orders(%)	Percentage of directed orders (%)
KX1WK48MPD4Y2NCUIZ63	NATIXIS SA	100.00	100.00	N/A	N/A	N/A

✓ Credit derivatives: Swaps, forwards, and other credit derivatives

Notification if <1 average trade per business day in the previous year	Y					
Execution Venue Identifier	Execution Venue Name	Proportion of volume traded (%)	Proportion of orders executed (%)	Percentage of passive orders (%)	Percentage of aggressive orders(%)	Percentage of directed orders (%)
KX1WK48MPD4Y2NCUIZ63	NATIXIS SA	100.00	100.00	N/A	N/A	N/A

✓ Currency derivatives: Swaps, forwards, and other currency derivatives

Notification if <1 average trade per business day in the previous year	N					
Execution Venue Identifier	Execution Venue Name	Proportion of volume traded (%)	Proportion of orders executed (%)	Percentage of passive orders (%)	Percentage of aggressive orders(%)	Percentage of directed orders (%)
KX1WK48MPD4Y2NCUIZ63	NATIXIS SA	64.99	37.82	N/A	N/A	N/A
TRAL	REUTERS TRANSACTION SERVICES LIMITED - FXALL RFQ	20.01	43.08	N/A	N/A	N/A
360T	360T	6.80	9.09	N/A	N/A	N/A
FXAL	FXALL	4.32	0.34	N/A	N/A	N/A
BMTF	BLOOMBERG TRADING FACILITY LIMITED	3.67	9.28	N/A	N/A	N/A

✓ Structured financial instruments

Notification if <1 average trade per business day in the previous year	N					
Execution Venue Identifier	Execution Venue Name	Proportion of volume traded (%)	Proportion of orders executed (%)	Percentage of passive orders (%)	Percentage of aggressive orders(%)	Percentage of directed orders (%)
KX1WK48MPD4Y2NCUIZ63	NATIXIS SA	95.61	84.25	N/A	N/A	N/A
BMTF	BLOOMBERG TRADING FACILITY LIMITED	3.42	11.01	N/A	N/A	N/A
TREU	TRADEWEB EUROPE LIMITED	0.81	3.74	N/A	N/A	N/A
ICAP	ICAP EUROPE	0.05	0.23	N/A	N/A	N/A
MAEL	MARKETAXESS EUROPE LIMITED	0.05	0.51	N/A	N/A	N/A

✓ Equity derivatives: Swaps, forwards, and other equity derivatives

Notification if <1 average trade per business day in the previous year	N					
Execution Venue Identifier	Execution Venue Name	Proportion of volume traded (%)	Proportion of orders executed (%)	Percentage of passive orders (%)	Percentage of aggressive orders(%)	Percentage of directed orders (%)
KX1WK48MPD4Y2NCUIZ63	NATIXIS SA	100.00	100.00	N/A	N/A	N/A

✓ Securitised derivatives: Warrants and derivatives on preferential certificates

Notification if <1 average trade per business day in the previous year	N					
Execution Venue Identifier	Execution Venue Name	Proportion of volume traded (%)	Proportion of orders executed (%)	Percentage of passive orders (%)	Percentage of aggressive orders(%)	Percentage of directed orders (%)
XPAR	EURONEXT - EURONEXT PARIS	63.58	97.92	N/A	N/A	N/A
KX1WK48MPD4Y2NCUIZ63	NATIXIS SA	36.17	0.04	N/A	N/A	N/A
XAMS	EURONEXT - EURONEXT AMSTERDAM	0.23	1.83	N/A	N/A	N/A
ALXP	EURONEXT GROWTH PARIS	0.0000000	0.19	N/A	N/A	N/A

✓ Commodity derivatives or emission allowances: Other commodity derivatives and emission allowances

Notification if <1 average trade per business day in the previous year	N					
Execution Venue Identifier	Execution Venue Name	Proportion of volume traded (%)	Proportion of orders executed (%)	Percentage of passive orders (%)	Percentage of aggressive orders(%)	Percentage of directed orders (%)
KX1WK48MPD4Y2NCUIZ63	NATIXIS SA	100.00	100.00	N/A	N/A	N/A

✓ Quoted index products (ETP) (ETFs, ETNs and ETCs)

Notification if <1 average trade per business day in the previous year	N					
Execution Venue Identifier	Execution Venue Name	Proportion of volume traded (%)	Proportion of orders executed (%)	Percentage of passive orders (%)	Percentage of aggressive orders(%)	Percentage of directed orders (%)
KX1WK48MPD4Y2NCUIZ63	NATIXIS SA	98.65	3.02	N/A	N/A	N/A
XPAR	EURONEXT - EURONEXT PARIS	1.21	68.65	N/A	N/A	N/A
XAMS	EURONEXT - EURONEXT AMSTERDAM	0.09	19.08	N/A	N/A	N/A
EQTB	BOERSE BERLIN EQUIDUCT TRADING - BERLIN SECOND REGULATED MARKET	0.02	6.95	N/A	N/A	N/A
EQTA	BOERSE BERLIN EQUIDUCT TRADING - REGULIERTER MARKT	<0.01	1.97	N/A	N/A	N/A

✓ Others instruments

Notification if <1 average trade per business day in the previous year	N					
Execution Venue Identifier	Execution Venue Name	Proportion of volume traded (%)	Proportion of orders executed (%)	Percentage of passive orders (%)	Percentage of aggressive orders(%)	Percentage of directed orders (%)
KX1WK48MPD4Y2NCUIZ63	NATIXIS SA	99.90	5.03	N/A	N/A	N/A
XPAR	EURONEXT - EURONEXT PARIS	0.08	89.45	N/A	N/A	N/A
XAMS	EURONEXT - EURONEXT AMSTERDAM	<0.01	2.28	N/A	N/A	N/A
XBRU	EURONEXT - EURONEXT BRUSSELS	<0.01	2.66	N/A	N/A	N/A
ALXP	EURONEXT GROWTH PARIS	<0.01	0.55	N/A	N/A	N/A

✓ Securities Financing Transactions

Notification if <1 average trade per business day in the previous year	N		
Execution Venue Identifier	Execution Venue Name	Proportion of volume traded (%)	Proportion of orders executed (%)
KX1WK48MPD4Y2NCUIZ63	NATIXIS SA	100.00	100.00

3.2. REPORTS RELATED TO NON PROFESSIONAL CLIENTS

✓ Debt instruments: Bonds

Notification if <1 average trade per business day in the previous year	N					
Execution Venue Identifier	Execution Venue Name	Proportion of volume traded (%)	Proportion of orders executed (%)	Percentage of passive orders (%)	Percentage of aggressive orders(%)	Percentage of directed orders (%)
KX1WK48MPD4Y2NCUIZ63	NATIXIS SA	100.00	100.00	N/A	N/A	N/A

✓ Debt instruments: Money market instruments

Notification if <1 average trade per business day in the previous year	Y					
Execution Venue Identifier	Execution Venue Name	Proportion of volume traded (%)	Proportion of orders executed (%)	Percentage of passive orders (%)	Percentage of aggressive orders(%)	Percentage of directed orders (%)
KX1WK48MPD4Y2NCUIZ63	NATIXIS SA	100.00	100.00	N/A	N/A	N/A

✓ Interest rate derivatives: Swaps, forwards, and other interest rate derivatives

Notification if <1 average trade per business day in the previous year	Y					
Execution Venue Identifier	Execution Venue Name	Proportion of volume traded (%)	Proportion of orders executed (%)	Percentage of passive orders (%)	Percentage of aggressive orders(%)	Percentage of directed orders (%)
KX1WK48MPD4Y2NCUIZ63	NATIXIS SA	100.00	100.00	N/A	N/A	N/A

✓ Others instruments

Notification if <1 average trade per business day in the previous year	Y					
Execution Venue Identifier	Execution Venue Name	Proportion of volume traded (%)	Proportion of orders executed (%)	Percentage of passive orders (%)	Percentage of aggressive orders(%)	Percentage of directed orders (%)
KX1WK48MPD4Y2NCUIZ63	NATIXIS SA	100.00	100.00	N/A	N/A	N/A

4. NATIXIS FUNDING REPORTS

4.1. TOP 5 EXECUTION VENUES RELATED TO PROFESSIONAL CLIENTS

✓ Debt instruments: Bonds

Notification if <1 average trade per business day in the previous year	Y					
Execution Venue Identifier	Execution Venue Name	Proportion of volume traded (%)	Proportion of orders executed (%)	Percentage of passive orders (%)	Percentage of aggressive orders(%)	Percentage of directed orders (%)
KX1WK48MPD4Y2NCUIZ63	NATIXIS SA	100.00	100.00	N/A	N/A	N/A

4.2. TOP 5 EXECUTION VENUES RELATED TO NON PROFESSIONAL CLIENTS

No reporting to be published.



30, avenue Pierre Mendès France
75013 Paris
Tél. : + 33 1 58 32 30 00
www.cib.natixis.com

